

bids in the manner above specified from time to time until all of said bonds are sold.

SEC. 3. *And be it further enacted,* That upon the issuance and sale of said bonds the amount of money so received therefrom shall be divided into two portions and placed in two separate funds; the first of which fund shall be designated the "Refunding Floating Debt and Street Improvement Fund," and from which fund the Mayor and Councilmen of Frostburg is hereby authorized and directed to pay the floating debt now existing and due to Corporations or individuals for money borrowed by said municipality and also to pay and refund the present outstanding bonds of said Corporation issued under the authority given in the Acts of the General Assembly of Maryland, by Chapter 5, of the Acts of 1922, and by Chapter 638, of the Acts of 1927.

The other fund shall be known as the "Frostburg Sewer and Sanitary Fund" and the proceeds received from the sale of \$30,000.00 of said bonds shall be placed in said fund and used for the purpose of refunding \$30,000.00 of the present outstanding Sewer Bonds of said Corporation issued under the authority given by the Acts of the General Assembly of Maryland of 1914, Chapter 810, Section 9, and any excess realized from the sale of said bonds shall be kept in said fund and used for the purpose of carrying out the order or orders of the State Board of Health.

SEC. 4. *And be it further enacted,* That upon the issuance and sale of said bonds the Mayor and Councilmen of Frostburg may levy such a tax upon the assessable property within said City as may be necessary to pay off said bonds when and as the same shall become due and payable, and to pay the interest upon the bonds which are hereby authorized.

SEC. 5. *And be it further enacted,* That the bonds hereunder authorized shall be issued in addition to and exclusive of the seven percent bonded indebtedness on the assessed valuation of the property in the City of Frostburg authorized by Section 205, of Article 1, of the Code of Public Local Laws as enacted by Section 145, of Chapter 31, of the Acts of the General Assembly of Maryland of 1922.

SEC. 6. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety,