

sell bonds to an amount not exceeding Two Hundred Thousand (\$200,000.00) Dollars; should a bond issue be decided upon then the County Commissioners of Allegany County are hereby directed to advertise, in such newspaper printed and published in Allegany County as may be determined by said County Commissioners, at least once a week for four successive weeks, the sale of said bonds; said advertisement shall state the time and place where bids, conditioned as may be required, will be opened and said County Commissioners shall reserve unto themselves the right to reject any and all bids; said bonds shall be signed on behalf of the County Commissioners of Allegany County by the President and countersigned by the Clerk thereof and shall bear the corporate seal of said Allegany County; they shall bear interest payable semi-annually and at the rate of not over five per centum (5%) per annum, for which interest coupons are to be attached to said bonds; they shall be in the denomination of One Hundred (\$100.00) Dollars or any multiple thereof and shall mature and become payable not over fifteen years from the date thereof; and said bonds and interest thereon shall be exempt from all state, county, and municipal taxation in the State of Maryland; and upon the procuring of said loan or the sale of said bonds, the County Commissioners of Allegany County are hereby authorized and directed to give all the proceeds of said loan or sale to the Commission to be used by it in carrying out the purposes and intentions of this Act and thereafter they are hereby authorized and directed to make a special tax levy upon the assessable property of said County annually from year to year so long as the same may be necessary to meet all the interest and principal payments which may become due upon said loan or bonds according to the original tenor of either.

SEC. 2. *And be it further enacted*, That this Act shall be declared an emergency Act and necessary to the immediate preservation of the public health and safety, and being passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly the same shall take effect from the date of its passage.

Approved April 8, 1936.