

The rules being suspended, Senator Sothoron, for the Committee on Finance, reported favorably:

Senate Bill No. 7—By the President:

Subject: "TO EXEMPT FROM ALL STATE, COUNTY AND MUNICIPAL TAXATION THE LOANS, AND THE INTEREST PAYABLE THEREON, AUTHORIZED TO BE CREATED UNDER CHAPTER 502 OF THE ACTS OF 1949, AND CHAPTER 1 OF THE ACTS OF 1949, EXTRAORDINARY SESSION."

*Favorable report adopted.*

*The bill was read the second time and ordered printed for its third reading.*

Upon further motion of Senator Sothoron, and two-thirds of all the Senators-elect voting in the affirmative, the rules were suspended by yeas and nays as follows, and the bill put on third reading and final passage.

AFFIRMATIVE.

Messrs.—

President, Bailey, Balch, Barton, Beck, Carter, Davis, Della, Ellison, Fraley, Goldstein, Hoff, Hofferbert, Johnson, Guy, Johnson, T. F., Kimble, McAllister, McLaughlin, Monroe, O'Neill, Phoebus, Shallcross, Sothoron, Storm, Stromberg, Stromeyer, Thomas, Turnbull, White. Total—29

NEGATIVE—NONE.

The rules being suspended, said bill was placed on third reading and final passage.

Senate Bill No. 7—By the President:

Subject: "TO EXEMPT FROM ALL STATE, COUNTY AND MUNICIPAL TAXATION THE LOANS, AND THE INTEREST PAYABLE THEREON, AUTHORIZED TO BE CREATED UNDER CHAPTER 502 OF THE ACTS OF 1949, AND CHAPTER 1 OF THE ACTS OF 1949, EXTRAORDINARY SESSION."

Which was read the third time and passed by yeas and nays as follows:

AFFIRMATIVE.

Messrs.—

President, Bailey, Balch, Barton, Beck, Carter, Davis, Della, Ellison, Fraley, Goldstein, Hoff, Hofferbert, Johnson, Guy, Johnson, T. F., Kimble, McAllister, McLaughlin, Monroe, O'Neill, Phoebus, Shallcross, Sothoron, Storm, Stromberg, Stromeyer, Thomas, Turnbull, White. Total—29

NEGATIVE—NONE.

*Said bill was then sent to the House of Delegates.*