- Sec. 7. And be it further enacted, That all proceeds received from the Counties of this State which have been granted financial assistance under the provisions of this Act and from the City of Baltimore if said City has been granted financial assistance under this Act, under agreements signed with the aforesaid Counties or the aforesaid City, all as more particularly provided in Section 5 of this Act, shall be deposited in a reserve fund by the State Comptroller; such reserve fund to be only used for the payment of the principal and interest on any and all certificates issued by the State of Maryland pursuant to the terms of this Act.
- Sec. 8. And be it further enacted. That the County Commissioners of the several Counties of the State and the Mayor and City Council of Baltimore are hereby respectively directed to levy the State taxes for the years 1951 and 1952 at Three Cents (3c) on each One Hundred Dollars (\$100) of assessable property, and for the year 1953 and all succeeding years until all certificates issued under the authority of this Act are redeemed, Fifteen Cents (15c) on each One Hundred Dollars (\$100) of assessable property, to be collected according to law, to meet the interest on the amount of said certificates outstanding, and also to meet and redeem so much of the principal in each of said years as may be represented by certificates redeemable in each year, respectively, provided, however, that the levy or levies provided for in this Section shall not be made and the said tax or taxes shall not be collected in any year if before January 1, of that year and before the beginning of each year thereafter the Board of Public Works shall ascertain as a fact upon a certified statement rendered to such Board by the State Comptroller that all payments of principal and interest payable in the current year on the certificates issued pursuant to this Act have been paid, and that the funds required for the payment of all principal and interest on such certificates in the next succeeding year have been paid to the Comptroller from the payments received from each of the Counties and the City of Baltimore, as more particularly provided in Section 5 of this Act. Upon the ascertainment of such facts by the Board of Public Works, the Governor shall, by proclamation issued pursuant to a resolution of the Board of Public Works, publicly declare that the State taxes provided for in this section shall not be collected or levied in any such succeeding vear.
- SEC. 9. And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two