

(\$20,000,000), proceeds of the same to be expended for the construction, including the acquisition, by purchase or condemnation, of the necessary land, of a through highway or highways, in and through the City of Baltimore, including the necessary bridge or bridges, and approaches, the exact location of said improvements to be determined by ordinance or ordinances of the Mayor and City Council of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Twenty Million Dollars (\$20,000,000), said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but no certificates of indebtedness shall be issued in whole or in part unless the ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland, and the Mayor and City Council of Baltimore in submitting the ordinance or ordinances for the issuance of said certificates of indebtedness to the legal voters of Baltimore City may submit the same at any Municipal Election as well as at any General Election.

SEC. 2. *And be it further enacted,* That the proceeds of the said certificates of indebtedness, not exceeding their par value, hereby authorized to be issued, shall be used for the construction, including the acquisition, by purchase or condemnation, of the necessary land, of a through highway or highways, in and through the City of Baltimore, including the necessary bridge or bridges, and approaches, the exact location of said improvements to be determined by ordinance or ordinances of the Mayor and City Council of Baltimore.

SEC. 3. *And be it further enacted,* That the Mayor and City Council of Baltimore may by ordinance or ordinances authorize the issuance of said certificates of indebtedness in series maturing at stated periods and may make payable annually a portion of the principal of said certificates of indebtedness, and any portion or all of said certificates may be registered or not registered, and said certificates, or any portion thereof, shall have interest coupons attached, or said certificates, or