

## CHAPTER 346.

AN ACT to authorize, direct and empower the Board of County Commissioners of Montgomery County to borrow upon the faith and credit of said County to the amount of two hundred thousand dollars (\$200,000.00) and to issue and sell bonds therefor, the proceeds thereof to be used in the construction of certain roads, improvement and widening of Commerce Street, in the Town of Rockville, Montgomery County, Maryland, by increasing the width of said street to the extent of 16 additional feet, and an underpass in Montgomery County, the acquiring of land therefor; and to provide for the payment of interest on said bonds and of the principal thereof by the levy of taxes, and providing that said Act be passed as an emergency measure.

WHEREAS, the Board of County Commissioners of Montgomery County by resolution adopted May 31, 1927, provided for a program of road construction in said county during the years 1927, 1928 and 1929; and

WHEREAS, the said program was endorsed by the then elected members of the Maryland General Assembly from Montgomery County who did on April 7, 1928, by a written statement, assure said County Commissioners that they as members of the General Assembly would support a bond issue for the purpose of permanently financing said construction; and

WHEREAS, certain construction as adopted in said program has not yet been contracted for; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of County Commissioners of Montgomery County, be and they are hereby authorized, directed and empowered to issue serial coupon bonds on the faith and credit of said county, to the amount of two hundred thousand dollars (\$200,000.00) par value, said bonds to be issued in denominations of one hundred dollars (\$100.00) or any multiple thereof, to bear interest at a rate not exceeding five per centum (5%) per annum, payable semi-annually in each year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the Board of County Commissioners of said county, and countersigned by the Clerk thereof,