

newspaper published in the City of Baltimore, Maryland, and at least once a week for three successive weeks in one newspaper published in Anne Arundel County, Maryland, and by such other advertisement as they shall think proper, that they will be in readiness at a time and place to be named in said advertisement, within fifteen days after the third publication thereof in said newspapers, to receive sealed bids for the bonds described in said advertisement, under such regulations as the said County Commissioners of Anne Arundel County by their order may prescribe. Upon the day mentioned in said advertisement for opening the bids for said bonds as described therein, the County Commissioners of Anne Arundel County shall receive bids for the purchase of said bonds and on opening said bids in public the bonds so bid for shall be awarded by the County Commissioners of Anne Arundel County to the highest responsible bidder or bidders thereof for cash, if the prices bid are adequate in the judgment of the County Commissioners of Anne Arundel County, and when two or more bidders have made the same bid, and such bid is the highest and for the whole amount of the bonds so offered for sale, or taken together in excess of said whole amount, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for, or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the County Commissioners of Anne Arundel County at a private sale upon the best terms that can be obtained for the same; provided, however, that said bonds shall not be sold at either public or private sale for less than par and that all interest accrued between the date of said bonds and the time of the delivery of and payment for the same shall be adjusted with the purchasers thereof to the date of such payment. All payments of the purchase price of said bonds shall be made to the County Treasurer of Anne Arundel County.

SEC. 5. *And be it further enacted,* That after receiving the purchase price of said bonds and paying therefrom all expenses of every character incident to the issue, preparation and delivery thereof, the residue of said proceeds, saving any accrued interest thereon, which shall be set apart by said Treasurer for the payment of the next maturing interest on said bonds, shall be deposited by the said County Commissioners of