

the said bonds have been sold and delivered, together with the amounts received on each bond so sold, and said money shall be credited by him on the books of the tax collector to the New Sewerage System Fund. The Mayor and Council of Hagerstown shall levy in each and every year on the property liable for taxation in the City of Hagerstown for thirty-one years, an amount sufficient to pay said interest on bonds so delivered, and at the expiration of said thirty-one years, there shall be levied annually by the Mayor and Council an amount sufficient to pay the interest on the debt and Ten Thousand Dollars (\$10,000) of the principal thereof, until the whole amount thereof shall be paid. The Mayor and Council of Hagerstown shall keep a full registry of the bonds authorized by this Act to be issued, the date of maturity of each bond, the date and sale and amount of each bond, and the same may be registered and re-registered as to principal if the holder thereof so desires, and when a bond is redeemed, said bond is at once to be cancelled on the face thereof and entry of said cancellation shall be made on such registry book. Said bonds when issued shall be, and they are hereby made exempt from all state, county and municipal taxes.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 11, 1929.

CHAPTER 300.

AN ACT to repeal and re-enact, with amendments, Sections 41, 42, 48, 49 and 50, of Article 22 of the Code of Public Local Laws of Maryland, title "Washington County," subtitle "Boonsboro," as said sections were amended by Chapter 219 of the Acts of 1904 and Chapter 137 of the Acts of 1914, and add a new section, fixing the compensation of the Burgess, Assistant Burgess, Councilmen, Clerk, Tax Collector and Treasurer of said town.