

(\$300,000), upon the faith and credit of Hagerstown for the purpose of providing additional money for the projection, construction and establishment of the sewerage and drainage system and sewage disposal plant for the City of Hagerstown, Washington County, Maryland; providing for the payment of interest and principal of said bonds when the same become due and payable.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in order to provide additional money for the projection, construction and establishment of a sewerage and drainage system and sewage disposal plant for the City of Hagerstown, Washington County, Maryland, the Mayor and Council of Hagerstown be, and it is hereby authorized and empowered to borrow a sum of money not to exceed Three Hundred Thousand Dollars (\$300,000), upon the faith and credit of Hagerstown and to provide for borrowing the sum necessary to project, construct and establish said sewerage system, drainage system and sewage disposal plant, the Mayor and Council of Hagerstown is hereby authorized and empowered to issue coupon bonds to be known as sewerage bonds, Series 10, in such amounts and denominations as it may deem best; not to exceed Three Hundred Thousand Dollars (\$300,000), said bonds to be signed by the Mayor or to have a facsimile of his signature stamped thereon and to bear interest at a rate to be determined by the Mayor and Council, payable as they shall designate, and said bonds are to mature as and when provided by the said Mayor and Council; said bonds and coupons when signed by the Mayor and attested by the Clerk shall be handed over to the tax collector of said City, who shall give a receipt for the same and whose bond shall be responsible for the safe keeping of said bonds and the proceeds thereof. The tax collector shall then sell said bonds at Public Auction or by sealed bids after giving at least two weeks' public notice, by advertisement in one or more newspapers published in Hagerstown and in Baltimore City under the supervision of and at such time, and in such amounts as the Mayor and Council shall order, but no bonds shall be sold by sealed bids except at a price approved by the Mayor and Council; and the said tax collector shall deliver the same to the purchaser or purchasers and receive the money therefor, including any interest or premium thereon; and shall report under oath to the Mayor and Council his proceedings in the premises as soon as possible after said sale with the name or names of the persons to whom