

become due, said taxes to be collected as other taxes levied in said county are collected.

SEC. 11. *And be it further enacted*, That this Act shall take effect June 1, 1929.

Approved April 11, 1929.

CHAPTER 282.

AN ACT to authorize and empower the Board of County Commissioners of Washington County to borrow upon the faith and credit of said county to the amount of \$471,000.00, and to issue and sell coupon bonds therefor, the proceeds thereof to be used for acquiring sites and for the erection and equipment of school buildings on said school sites so acquired, and to provide for the payment of interest on said bonds and of the principal thereof by the levy of taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of County Commissioners of Washington County be and they are hereby authorized and empowered to issue serial coupon bonds on the faith and credit of said county to the amount of \$471,000.00 par value, said bonds to be issued in denominations of \$1,000.00 each and to bear interest at a rate not exceeding four and one-half ($4\frac{1}{2}$) per cent. per annum, payable semi-annually in each year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the Board of County Commissioners of said county and countersigned by the Clerk thereof, provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed, or printed signature of the said Board of County Commissioners of Washington County affixed thereto, which said bonds so to be issued shall be exempted from all state, county, and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the act authorizing the issue and shall be designated as Washington County School Bonds of 1929.

SEC. 2. *And be it further enacted*, That the said County Commissioners of Washington County are authorized and empowered to issue the said bonds and sell the same at such times