

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 25 of Article 11 of the Annotated Code of Maryland, Edition of 1924, title "Banks and Trust Companies," sub-title "Banks," be and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

25. Whenever articles of incorporation are filed with the Bank Commissioner, as herein provided, and the bank transmitting the same notifies the Bank Commissioner that its necessary or required capital has been duly paid in, in cash, and that such bank has complied with all the provisions of this Article required, before the bank shall be authorized to commence business the Bank Commissioner shall examine into the condition of such bank, ascertain whether or not all of the capital stock provided for in Section 20 of this Article shall have been paid for in full, the name and place of residence of each of its directors, and whether such bank has complied with all the provisions of law required to entitle it to engage in the business of banking. If, upon such examination, it appears that such bank is lawfully entitled to commence business, the Bank Commissioner shall forthwith give to such bank a certificate, under his hand and official seal, that such bank is authorized to commence business. If the Bank Commissioner has reason to believe that the stockholders have formed the same for any other than the legitimate business contemplated by this Article, he may, with the advice and consent of the Governor, withhold the certificate herein mentioned.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1929.

Approved April 2, 1929.

---

#### CHAPTER 274.

AN ACT to repeal and re-enact with amendments Chapter 37 of the Acts of 1922, entitled as follows: "An Act to repeal and re-enact, with amendments, Sections 115 and 118 of Offutt's Code of the Local Laws of Baltimore County of the edition of 1916, as said sections were amended by Chapter 2 of the Acts of 1920, relating to the duties of the County