

twenty (20) years from the date of issue, and under such conditions as shall be determined by resolution by said Board of County Commissioners; and provided that all of said bonds shall mature and be redeemable not later than twenty (20) years from the date of issue.

SEC. 3. *And be it further enacted*, That the said Board of County Commissioners of Carroll County shall use for the construction or permanent improvement of such public roads in said county as the said Board of County Commissioners may designate for construction or permanent improvement, such sum or sums of money, derived from the issue and sale of said bonds, as they may consider for the best interest of the county, until the whole sum of Two Hundred Thousand Dollars (\$200,000.00) shall have been expended; and in the work to be done upon said roads from the moneys hereby negotiated the said Board of County Commissioners may, in its discretion, use such monies as a separate, individual fund, or it may use the same in connection with any State appropriation guaranteed to the several counties of the State under existing laws, or in connection with any other Act that may become a law appropriating other or further sums of money from the State to the aid of the several counties for the purpose of the improvement of the public roads in said county.

SEC. 4. *And be it further enacted*, That for the purpose of redeeming said bonds at their maturity and for assuring the prompt payment of the interest coupons, the said Board of County Commissioners shall for the year 1931 and annually thereafter until the maturity of the last of said bonds, issued under the authority of this Act, levy a tax upon the assessable property of said county sufficient to pay the annual interest on said bonds sold and unredeemed; and also in addition thereto they shall for the year 1932 and annually thereafter, for the sinking fund, levy an amount which with accumulated interest thereon will enable them to meet and redeem the several series of bonds issued under the authority of this Act, as they shall severally become due; it being the intention of this Act that none of said bonds shall mature before the first day of January, 1934.

SEC. 5. *And be it further enacted*, That the money annually levied for the sinking fund as provided in the preceding section shall be deposited by the the Board of County Commis-