

1929, and all collateral inheritance taxes in respect of any part of the estate of any decedent dying before June 1st, 1929, shall in all respects be levied, assessed, collected and paid as if this Act had never been passed.

SEC. 15. *And be it enacted*, That this Act shall take effect on June 1, 1929.

Approved April 2, 1929.

CHAPTER 227.

AN ACT to authorize the creation of a State debt in the aggregate amount of seventy-two thousand dollars (\$72,000), the proceeds thereof to be used for the construction of a road to connect the Philadelphia Road and the Village of Edgewood, Edgewood Arsenal and Fort Hoyle, in Harford County, Maryland, a distance of 2.4 miles, and providing generally for the issue and sale of certificates of indebtedness evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That in order to provide for the construction of a road to connect the Philadelphia Road and the Village of Edgewood, Edgewood Arsenal and Fort Hoyle, in Harford County, Maryland, a distance of 2.4 miles, a loan is hereby created to the amount of seventy-two thousand dollars (\$72,000). The said loan shall be dated the 15th day of July, 1929, and shall bear interest at a rate to be fixed by the Governor of the State, the Comptroller of the Treasury and the Treasurer of the State, or a majority of them, not to exceed four and one-half ($4\frac{1}{2}$) per centum per annum, and the said interest shall be paid semi-annually, and the said loan and every part thereof, and the interest payable thereon, shall be and remain exempt from State, county and municipal taxation, and the principal amount of said loan shall be paid upon the serial annuity plan hereinbelow specified, and all within fifteen years after the issuance thereof.

SEC. 2. *And be it further enacted*, That in issuing the certificates of indebtedness for said loan as herein provided in Section 1, the Governor, the Comptroller of the Treasury