- The payment of the unpaid installments and the premiums on the share or shares so purchased or redeemed, with interest on the money paid therefor as aforesaid, and all fines and penalties incurred in respect thereof by any member, shall be secured to such corporation, by mortgage on real or leasehold property, or by the hypothecation of stock of such corporation held by such member or by judgment of a court of law or by a justice of the peace or by a decree of a court of equity all as may be provided in the articles of association or by-laws; but in no case of hypothecation of stock no greater sum of money shall at any time be drawn out by any member than shall have been already paid in by him on all his shares at the time of said hypothecation, and all homestead or building associations organized under the Laws of this State are hereby prohibited from investing in any other manner than in cash, fixtures, or loans on hypothecated stock of such association, judgments or decrees for payment of money received by courts in this State, mortgages on real or leasehold estates situate in this State and bonds of the United States and of this State.
- 198. The capital stock of such company shall be divided into shares of fifty dollars each, and consist of such sum as may be named in the certificates; such shares shall be regarded as personal property, and shall be subject to execution at law.
- 259. Every railroad company of this State, heretofore or hereafter incorporated, may in its discretion and from time to time, make use of any motive power or motive powers, on the whole or any part or parts of its road, for the purpose of operating its road or any part or parts thereof, or for the movement of all or any of its cars or trains; provided, however, that the provisions of this section shall not authorize any railroad company to operate its cars or trains by steam or other power along the streets, of any city or town, or along any public road, without the consent of the proper municipal or county authorities.
- 421. The original articles of incorporation of an association organized under this sub-title, or a true copy thereof verified as such by the affidavits of two of the signers thereof shall be filed with the State Tax Commission who shall record and transmit a copy in all respects as provided in Section 6 of this Article for other corporations.
- SEC. 6. And be it enacted, That Section 7 of Article 25 of the Code of Public General Laws of Maryland (1924),