

of new public school buildings and the purchase of land necessary therefor, and the permanent improvement of old public school buildings in said county, said payments to be made by the County Treasurer upon the order of the County Commissioners of Baltimore County from time to time, which orders shall be issued upon orders of the Board of Education of Baltimore County, said funds to be used exclusively for school purposes as above designated. The said County Commissioners of Baltimore County shall annually report the receipts and expenditures of money received from the proceeds of sale of the bonds aforesaid.

SEC. 5. *And be it further enacted,* That for the purpose of redeeming said bonds at their maturity and for the purpose of securing the prompt payment of the interest coupons, the said County Commissioners of Baltimore County, shall for the year 1930, and annually thereafter until the maturity of the last of said bonds issued under the authority of this Act, levy a tax upon the assessable property of said county sufficient to pay the annual interest on all of said bonds that may be outstanding, as said interest becomes due and payable, and also in addition thereto the said County Commissioners of Baltimore County shall for the year 1930 and annually thereafter levy a tax upon the assessable property in said county sufficient to pay and retire all of said bonds as they shall mature.

SEC. 6. *And be it further enacted,* That no purchaser of any of the bonds authorized by this Act and no holder thereof, for value and in good faith, shall be bound to see to the application of purchase money of said bonds, and the rights of holders of said bonds to receive payment of the principal and interest thereon shall not be affected by the failure of either the Board of Education of Baltimore County or the County Commissioners of Baltimore County, or their officers or agents, to do acts required of them by the terms of this Act, in connection with the erection and equipment of new public school buildings and the purchase of land necessary therefor, and the permanent improvement of old public school buildings in said county, as provided for by this Act.

SEC. 7. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of public health and safety, and being passed