

52. Any Clerk of Court, Register of Wills, Sheriff, State's Attorney or Collector, any County Treasurer or fee officer, and the members of any board of county commissioners or any county treasurer or collector, and any officer of the State Tobacco Warehouse, or of any department, board, commission or institution embraced within the provisions of Section 47 of this Article, who shall knowingly fail and refuse to comply with any order or orders which the Comptroller may make and prescribe under the authority of said section, with respect to his office or institution, or who shall knowingly fail and refuse to comply with any other provision of this law, shall be guilty of a misdemeanor, and shall be subject to a fine of not less than fifty dollars, nor more than five hundred dollars, or to imprisonment for not less than thirty days, nor more than six months, or both, in the discretion of the Court, for each and every such offense.

SEC. 5. *And be it enacted*, That Sections 39 (1), as enacted by the Act of 1927, Chapter 581, and 165, 198, 259 and 421, of Article 23 of the Code of Public General Laws of Maryland (1924), be and they are hereby repealed and re-enacted with amendments so as to read as follows:

39. (1). Any Corporation of this State, heretofore or hereafter incorporated, except a banking, safe deposit, trust or loan corporation, may create one or more classes of stock without any nominal or par value, with such preferences, voting powers, restrictions and qualifications thereof not inconsistent with law as shall be expressed in its charter. Stock without par value of any class may be made subject to redemption at such times and prices as may be determined in such charter. In the case of stock without par value which is preferred as to its distributive share of the assets of the corporation upon dissolution, the amount of such preference shall be stated in the charter. In any case in which the par value of the shares of stock of a corporation is required to be stated in a certificate of incorporation, articles of amendment, agreement of consolidation or any other paper, it shall be stated, in respect of shares without par value, that such shares are without par value, and when the amount of such stock authorized, issued or outstanding is required to be stated, the number of shares thereof authorized, issued or outstanding, as the case may be, shall be stated, and it shall also be stated that such shares are without value.