

State Tax Commission the total amount of deposits held by such savings bank, institution or corporation, on the preceding first day of January; the State Tax Commission shall immediately thereafter, calculate the amount of franchise tax to be paid by the said savings bank, institution or corporation, at the rate hereinbefore mentioned, and shall apportion one-fourth of the same to be paid to the Treasurer of Maryland, for the State tax, and the other three-fourths of the same to the county in which such savings bank, institution or corporation is situate, or to the City of Baltimore, if such savings bank, institution or corporation be situate in said city, and shall certify the said amount due to the State to the Comptroller of the Treasury, to be collected as other State taxes, and the amount due to the counties in which such savings banks, institutions or corporations are severally situate, to the County Commissioners for such counties respectively, and the amount due to the City of Baltimore to the Appeal Tax Court of such city, to be collected as other county and city taxes due from corporations are collected; and such franchise taxes, as so apportioned, shall be due and payable respectively, as ordinary state, county and/or city taxes are due and payable by law, and, if unpaid, shall be in arrear, and shall bear interest as other such taxes.

*Gross Receipts Tax.*

91. (a) A State tax as a franchise tax is hereby levied annually for the year 1930 and subsequent years measured by the gross receipts for the preceding calendar year, of:

(1) All domestic or foreign railroad companies, whose roads are worked by steam, doing business in this State, at the following rates, to wit:

One and one-quarter per centum on the first \$1,000 per mile of gross earnings, or on the total earnings if they are less than \$1,000 per mile and

Two per centum on all gross earnings above \$1,000 and up to \$2,000 per mile; and

Two and one-half per centum on all earnings in excess of \$2,000 per mile.

(2) Every domestic or foreign telegraph or cable, express or transportation, parlor car, sleeping car, safe deposit and trust company doing business in this State, at the rate of two and a half (2½) per centum.

(3) All domestic and foreign telephone and oil pipe line companies and title insurance companies doing business in this State at the rate of two (2%) per centum.