

Maryland Railroad Refunding 3½% 1952 loan and Burnt District Improvement 3½% 1954 loan. The benefit of this section shall not be allowed unless the officers making the return for such corporation shall state under oath in said return that such investments were held by such corporation at the time and for the period above specified in its own right and not as trustee, agent, or in any fiduciary capacity or as security for a loan, or as collateral security for any payment or other purpose. If any corporation subject to the provisions of this section shall have two or more classes of stock outstanding, the State Tax Commission shall apportion the value of the stock debt of the City of Baltimore hereinabove mentioned held as aforesaid by such corporation between the several classes of stock according to what said Commission may find to be the taxable value of each class, and shall apply the deduction herein provided for to the shares, if any, of each class, taxable in the City of Baltimore.

19. As soon as possible after assessing either (a) any shares of stock in national banks located in this State or in domestic corporations subject to assessment and taxation hereunder, or (b) any tangible personal property belonging to domestic ordinary business corporations, or (c) any rolling stock of railroads worked by steam, the State Tax Commission shall apportion such assessments among the counties and/or cities to which the taxes thereon shall be payable under this Article, and shall certify such valuations and assessments to the County Commissioners and county collector of each such county and to the Appeal Tax Court or other appropriate taxing authority of each such city, and, in the case of property mentioned in clauses (a) or (b) of this section, to the Comptroller of this State, for collection and payment of the State tax thereon to the State Treasurer.

20. For the purpose of the assessment and collection of ordinary taxes on distilled spirits, it is hereby made the duty of each distiller, and of every owner or proprietor of a bonded or other warehouse, in which distilled spirits are stored and of every person or corporation having custody of such spirits to make report to the State Tax Commission on or before the fifteenth day of March in each and every year of all the distilled spirits on hand as of the first day of January preceding; and the tax for the ensuing year from the said first day of January shall be levied and paid on the amount of distilled