

upon which assessments become final for such year, subject only to correction as herein authorized.

(23) The word "collector" with reference to a county or city shall include a treasurer or other officer whatsoever his title performing the duties of a collector.

3. For the purposes of this Article:

(a) An executor of a deceased person shall in respect to assets of the estate in his hands be deemed a resident of the county (including the City of Baltimore) in which letters testamentary or of administration unrevoked shall have been issued; and if the decedent resided in any city in such county, then of such city. A guardian of an infant appointed by any Court of this State shall in respect to the assets in his hands as such guardian be deemed a resident of the county (including the City of Baltimore) in which he shall have been appointed, and if the ward resides in a city in such county then of such city.

(b) A person or firm engaged in business in this State shall, in respect to personal property, tangible or intangible, which is used in or in connection with the business so carried on in this State, and which would be taxable if the owner were a natural person residing in this State, be deemed a resident of this State and of the county and/or city in which such business is conducted.

(c) The owner of a life estate, term for years perpetually renewable or other particular, limited or defeasible estate in either real or personal property, but not the owner of a lease for less than fifteen years containing no stipulation on the part of the lessee to pay the taxes on the rented property, shall be chargeable with the taxes thereon, with such right to indemnity from other persons as may be provided for by private contract, express or implied, in fact or in law.

(d) Except as in this Article otherwise provided, a trustee, executor, guardian or other fiduciary shall be taxable in respect of the property held by him as such fiduciary; but such liability shall extend only to the trust assets, and no judgment or execution against the fiduciary therefor shall, unless the fiduciary be guilty of some default or breach of duty, bind any property held in his own right.