

nances, not exceeding, however, five per cent (5%) per annum. If such stock or certificates are issued in series maturing at stated periods and a proportion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the proportion of the principal payable in each year. If such stock or certificates are not issued in series, any premiums realized above the par value of the whole amount of such stock or certificates shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized; if said stock or certificates are issued in series the net premiums resulting from the sale of the entire loan shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1st, 1929.

Approved April 2, 1929.

CHAPTER 221.

AN ACT to repeal and re-enact with amendments Sections 225 and 231 of Article 22 of the Code of Public Local Laws of Maryland (1910 Edition), title "Washington County," sub-title "Hancock," Section 225 having been amended by Chapter 233 of 1914, and Section 231 by Chapter 207 of 1924, and to add one new section to said Article, to be known as Section 241S, said amendments and new section relating to the election of certain town officers, fixing the powers and duties of the Burgess and Commissioners to sell and convey real estate within the corporate limits of Hancock, not needed in the opinion of the Burgess and Commissioners for said town, the registration of voters, the compensation of the Burgess and other officers, and to amend the charter of the town of Hancock generally.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 225 and 231 of Article 22 of the Code of Public Local Laws of Maryland (1910 Edition), title "Washington County," sub-title "Hancock," Section 225 hav-