State, with the exception of mutual insurance companies and industrial life insurance companies falling within the class of companies embraced within the provisions of Sections 98, 99 and 100, shall not be less than one hundred thousand dollars all of one class and all having a fixed nominal or par value, and every such Company must have approved assets of at least one hundred thousand dollars in excess of its capital stock, reserves and all other liabilities. The capital stock of any company writing fidelity or surety bonds, or liability and workmen's compensation insurance, shall not be less than two hundred and fifty thousand dollars, and every such company must have approved assets of at least one hundred and twenty-five thou sand dollars in excess of its capital stock, reserves and all other liabilities.

Approved April 2, 1929.

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CHAPTER 218.

AN ACT to add a new section to Article 48-A of the Code of Public General Laws of Maryland, title "Insurance," sub-title "Surety, Casualty, Liability and Compensation Insurance," said new section to follow immediately after Section 112 and to be known as "Section 112-A," relating to the impairment of the capital stock of Casualty, Surety, Liability, Title and Miscellaneous companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be added to Article 48-A of the Code of Public General Laws of Maryland, title "Insurance," sub-title "Surety, Casualty, Liability and Compensation Insurance," to be known as "Section 112-A," and to follow immediately after Section 112, and to read as follows:

Section 112-A. If the Commissioner, after charging any Casualty, Surety, Liability, Title or Miscellaneous company with the reserves, if any, as provided by law, and adding thereto all debts and claims against it, finds the capital stock of such company impaired to the extent of twenty-five per cent., he shall give notice to the company to make good its whole capital stock within sixty days; and if this is not done he shall re-quire the company to cease to do new business within this