

of reconstructing and improving the public roads of said county; and to provide for the payment of said bonds and the interest thereon by a general tax levy on all the assessable property in Prince George's County; and to provide further for part of the proceeds of sale of said bonds to be used when and where necessary for the procurement of rights-of-way for highways in said county by purchase or condemnation in the judgment of the County Commissioners of Prince George's County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Prince George's County are hereby authorized and empowered to borrow money on the faith and credit of said county, and to issue and sell coupon bonds therefor for an amount not to exceed Five Hundred and Fifty Thousand Dollars (\$550,000), in such denominations, and to bear such rate of interest not exceeding five per centum (5%) per annum, as may be determined by the County Commissioners of Prince George's County. Said bonds shall be dated as of the first day of July, 1929, as hereinafter provided; and the interest thereon shall be payable semi-annually on the first days of January and July in each and every year until said bonds are fully paid; said bonds, when issued, shall be signed by the President of the Board of County Commissioners of Prince George's County, and shall be counter-signed by the Clerk to said commissioners; the seal of said County Commissioners of Prince George's County shall be affixed to each bond, and the interest coupons on said bonds shall bear the facsimile signature of the Treasurer of said county, printed, lithographed or engraved thereon.

SEC. 2. *And be it further enacted,* That said bonds shall be dated July 1, 1929, and shall mature and be payable on July 1, 1959, and shall be known and designated as "Public Road Bonds of Prince George's County of 1929"; and said bonds and the interest thereon shall be and remain exempt from State, County and municipal tax or taxes of every kind whatsoever in the State of Maryland.

SEC. 3. *And be it further enacted,* That said bonds shall be sold at such times and in such amounts as said County Commissioners may determine, except that all of said bonds shall be sold not later than July 1, 1930, and should any of said bonds be sold or disposed of at any time during said period whereon interest may have accrued, the said interest shall be adjusted at the time of sale of said bonds, or any of them, between the County Commissioners and the purchaser or purchasers thereof. Before proceeding to sell any of said bonds the said County Com-