

aggregate of such rates and charges at all times to be sufficient to maintain the operation of said system, to keep the same in repair, to liquidate the indebtedness incurred by said Town on account of the construction or extension of said system and to provide for the necessary extension and enlargement of said system as the necessities of the Town shall from time to time demand.

SEC. 2. *And be it further enacted*, That the said President and Commissioners of Princess Anne, be and they are hereby authorized to borrow upon the faith and credit of said municipal corporation a sum of money not to exceed Five Thousand Dollars, payable in installments of not less than One Thousand Dollars per year from the date of said loan, with interest payable annually at a rate not exceeding six per cent, and to execute the promissory note or notes of the said President and Commissioners of Princess Anne, for the amount of said loan, to be signed by the President of said Corporation and countersigned by the Clerk, to mature not later than five years from the execution of said notes, and said notes shall be paid in the manner and at the time or times herein provided, together with the interest thereon, from the proceeds of rentals collected by the President and Commissioners of Princess Anne for supplying water to the inhabitants of said Town.

SEC. 3. *And be it further enacted*, That the said President and Commissioners of Princess Anne shall use the proceeds from the loan authorized under Section 2 of this Act, for the payment of the indebtedness incurred by the said President and Commissioners of Princess Anne, in and about the extension, improvement and enlargement of the system of water supply and distribution made by said President and Commissioners during the year 1928, and for no other use or purpose.

SEC. 4. *And be it further enacted*, That before the borrowing of said money or any of it, the question of said borrowing as aforesaid shall be submitted to a vote of the qualified voters of Princess Anne, at a special election to be held on May 15, 1929; and there shall be printed on the ballots at said election the words "For Water Supply Loan" and "Against Water Supply Loan," with a square after said words, in each case, for the (X) mark of the voter, and the voter may vote thereon by an (X) mark after his choice, and if there be a majority of votes cast in favor of said loan, then this Act and the provisions thereof shall go into effect on June 1, 1929; and if there be a majority of votes cast against said loan, then this Act shall be null and void.

Approved April 2, 1929.