- SEC. 3. And be it further enacted, That the said bonds shall be issued bearing date as of the first day of the month in which they are issued, and said bonds shall be numbered consecutively, beginning with number one (1), and shall be payable as follows: Twenty-two (22) bonds in 1936, thirty-eight (38) bonds in 1937, forty (40) bonds in 1938, forty-two (42) bonds in 1939, forty-four (44) bonds in 1940, forty-seven (47) bonds in 1941, fifty (50) bonds in 1942, and seventeen (17) bonds in 1943.
- SEC. 4. And be it further enacted, That the said interest coupons and said bonds shall be payable at the office of the County Treasurer for Wicomico County, and whenever such coupon or coupons, bond or bonds shall have been paid or redeemed, it or they shall be cancelled or destroyed by the County Treasurer and note thereof made on record of said bond.
- Sec. 5. And be it further enacted, That the County Commissioners for Wicomico County, Maryland, shall advertise the said bonds in at least two newspapers published in Wicomico County, and one newspaper published in Baltimore City, and by such other advertisement as may to them seem proper and advisable, inviting sealed proposals for the purchase of said bonds or any part thereof, with the privilege to the said County Commissioners for Wicomico County to reject any and all bids, and no bid shall be accepted at less than par; the said County Commissioners shall advertise said bonds for such length of time as to them may seem adequate, and shall offer said bonds either all at the same time or at different intervals and amounts as may be most advantageous to the "School Building Commission of Salisbury," which is hereby created, in carrying on the work for which said bonds are issued; and no part of the money arising from the sale of said bonds shall be used except for the purpose designated and provided for in this Act; provided, that the cost of engraving or printing said bonds and the costs of advertising authorized by this Act, and the other incidental expenses connected with the issuance of said bonds, may be paid out of said funds.
- Sec. 6. And be it further enacted, That E. Riall White, Paul E. Watson and Howard H. Ruark, all of Wicomico County, State of Maryland, be, and they are hereby appointed Commissioners for the purposes and with the powers herein