CHAPTER 175.

AN ACT to authorize, empower and direct the County Commissioners of Worcester County to borrow upon the faith and credit of said Worcester County the aggregate sum of three hundred thousand dollars, and to issue and sell coupon bonds therefor, to be known as "Worcester County Public School Bonds (Issue of 1929)," the proceeds thereof to be used for the purpose of building and equipping certain new public school buildings in certain towns in said Worcester County, and procuring suitable sites therefor, and for building a new public school building or buildings in the Seventh Election District in said Worcester County; and appointing a commission to supervise and direct the expenditure of money arising from the sale of said bonds; to provide for the payment of the interest on said bonds and of the principal thereof by the levying of taxes; and providing for a referendum vote on the question of whether or not said bonds shall be issued.

Section 1. Be it enacted by the General Assembly of Maryland, That for the purpose of building and equipping a new public school building in each of the towns of Pocomoke City, Snow Hill, Berlin, Ocean City, Bishopville, Whaleyville and Newark, and of procuring suitable sites therefor, and for building a new public school building or buildings in the Seventh Election District of said Worcester County, the County Commissioners of Worcester County are hereby authorized, empowered and directed to borrow on the faith and credit of said Worcester County the aggregate sum of three hundred thousand dollars, and to issue bonds therefor as hereinafter directed, said bonds to be signed by the President of the County Commissioners of Worcester County and countersigned by the County Treasurer of said County, with the seal of said County affixed thereto.

SEC. 2. And be it further enacted, That said bonds shall be issued in denominations of one thousand dollars each, with coupons attached thereto for the payment of the interest on said bonds semi-annually on the first days of January and July in each and every year until the maturity thereof, said coupons to be signed by the said County Treasurer of Worcester County or to have a fac-simile of said County Treasurer's signature printed, lithographed, engraved or written thereon;