

ing or improving any street, sidewalk, alley or public highway, or any part or parts thereof, or other necessary purposes, the said Mayor and Council are hereby given power and authority to borrow money, from time to time as may be needed, on the credit of the town, not in excess of a total of two per centum (2%) of the assessed valuation of real property, within the corporate limits of the Town of Gaithersburg, for town taxes, and to issue certificates of indebtedness as evidence thereof. All sums so borrowed shall be kept in a separate account to be known as "The Street Improvement Account," or such other account or accounts as are designated from time to time by the Mayor and Council according to the improvement or improvements for which the money is borrowed, and shall be borrowed for no longer period than twenty (20) years and not less than one-twentieth ($1/20$) part of said indebtedness, and interest, shall be paid each and every year until said debt is paid. And the said Mayor and Council is authorized and empowered to provide for the levy and collections of all taxes necessary for the payment of the interest and principal of any such indebtedness.

SEC. 3. *And be it further enacted,* That a new section be and it is hereby added to said Charter, to be known as Section 13D, to follow immediately after Section 13C, and to read as follows:

13D. The Mayor and Council of Gaithersburg is hereby authorized and empowered, whenever they shall by ordinance provide for establishing, opening, widening, extending, improving or repairing any sidewalk, to assess the cost of any such work, in whole or in part, upon the property binding upon such sidewalk or sidewalks, or part thereof, according to such rule or basis it may determine, and for collecting said assessment as other city taxes are collected, either before or after the work shall have been done; provided, however, that said assessment, if the party against whom it is made so elects, shall be payable in five equal yearly instalments, and any assessment paid in said yearly instalments shall bear interest at the rate of six per centum per annum until paid; and provided further that before the passage by the Mayor and Council of Gaithersburg of any ordinance requiring the whole or any portion of the costs to be assessed upon the property, ten days' notice shall be given by the Mayor in some newspaper having a general circulation in said town, notify-