of the public schools located within the limits of the town. Such sums may, for the purposes named in this sub-section, be appropriated from the funds in the treasury of the town not otherwise appropriated or allotted at the date of the enactment of this Charter; or such sums may be paid from the general revenue of the town; or such sums may be raised by creating indebtedness for the purpose as provided in Sub-section 8 I of this Charter.

- (D) Whenever any work of any nature is to be performed the estimated cost of which exceeds one thousand dollars (\$1,000.00), which estimate shall be entered on the minutes of the Council, notice of two weeks shall be given by posting in some conspicuous places in the town, and publication at least twice during that period, in some newspaper of general circulation in the town, that bids will be received for said work. When the estimated cost of such work does not exceed one thousand dollars (\$1,000.00), the contract therefor may be let or the work performed by the said Council without previous posting and publication of notice. The Council may reject any or all bids and advertise anew. When a contract is awarded for work the estimated cost of which exceeds five hundred dollars (\$500.00) it shall be by ordinance duly passed.
- (E) It shall be unlawful for any person or corporation to provide a place for betting or gaming purposes or to bet, wager, or gamble in any manner or by any means, or to make or sell pools within the corporate limits of the town of Takoma Park, Maryland, on the result of any race of any kind.
- (F) The said Council shall have power by ordinance to provide for the punishment of any person, persons or corporations who shall violate any of the provisions of this section by a fine not to exceed fifty dollars (\$50.00) in any one case, or imprisonment in the county jail of the county in which said offense shall be committed for a period not exceeding ninety (90) days, or both.
- (G) The Council shall have authority to incur indebtedness not exceeding three per cent. of the assessed value of all property within the corporate limits, in excess of the annual revenue of the town, and shall, whenever any such debt is created, provided for the payment thereof by the issuing of certificates of indebtedness at such rate of interest as the Council may deem advisable, which shall be payable within twenty years, in the discretion of said Council; provided, however,