

Section 16. That the Mayor and Council of Federalsburg in the month of July shall have power to levy annually a tax on the assessable property of said town for the general purposes of said corporation not exceeding in any one year Eighty Cents (80¢) on each One Hundred Dollars (\$100.00) worth of said assessable property which shall be a lien on all of said property, real, personal and mixed, within said town until paid, and said taxes shall be due and payable on or before the first day of August, and interest shall be chargeable on such taxes after thirty (30) days from the time when the same are due and payable.

Section 17. That whenever the Mayor and Council of Federalsburg think the public interest requires it, they may cause an assessment to be made of all property in the town, real, personal or mixed, which is subject to assessment for County and State taxes under the general laws of this State, whether the owners thereof reside within or without the town, and they may prescribe the manner in which such assessment may be made and provide for the hearing of appeals of adjusting all differences and valuation and disputes in relation to such assessments, make transfers and abatements, and do all other acts and things necessary for making and completing such assessment, and may provide for the annual assessment of property not included in the last general assessment, and the Mayor and Council of Federalsburg may provide by ordinance for an increase or abatement of any erroneous assessment, and for the encouragement of a new industry they may exempt in whole or in part the assessment upon any property, machinery or tools belonging to a manufacturing corporation, partnership or individual for such a period of time as they may determine not exceeding ten years.

Section 18. That the Mayor and Council of Federalsburg shall in their discretion have the power in causing an assessment to be made of all the property, real, personal and mixed, within the corporate limits of said town, to accept, the value placed by the State and County assessment upon the said respective classes of property within the corporate limits of said town.

Section 19. That as soon as the Mayor and Council shall proceed to ascertain the amount to be levied for the use of said corporation and shall fix the annual rate of taxation the Clerk