

to time to proceed with the work, which money is to be repaid immediately from the money derived from the sale of said bonds.

SEC. 4. *And be it further enacted,* That the said Mayor and Council of Mount Airy is authorized and required in each and every year hereafter while the bonds hereby authorized, or any of them, are outstanding and unpaid, to levy and collect a special tax on property of all kinds and description, liable to assessment and taxation within the corporate limits of Mount Airy, which tax shall be sufficient to pay the interest on the bonds outstanding by them issued under the provisions of this Act and the principal thereof as the same shall severally fall due, until they shall have all been redeemed and retired at the time of maturity herein set forth; and the proceeds of such tax collected shall by the Mayor and Council of Mount Airy be placed to its order in some safe depository as a separate and distinct fund, and by it only applied to the payment of the interest and redemption of said bonds, when and as soon as they shall become due and redeemable, and when redeemed said bonds, and their coupons shall be cancelled; and said taxes are pledged to the payment of the interest and principal of said bonds, and can be used for no other purpose, except, that when all of said bonds are paid, the balance, if any, in such fund is to go into the general account of the said Mayor and Council.

SEC. 5. *And be it further enacted,* That this Act shall be submitted for its adoption or rejection to the qualified voters of the Town of Mount Airy at a special election to be held at Mount Airy at such time and date after the passage of this Act and before the first day of June, 1929, as shall be fixed by the Mayor and Council of Mount Airy; said election shall be conducted and held in the same manner as the regular elections for Mayor and Council of Mount Airy, and two weeks' notice of it shall be given by hand bills set up in at least ten public places in Mount Airy; there shall be printed on the ballots used at said election the words "For Bond Issue," and "Against Bond Issue," with a square after said words for the (X) mark of the voter, who shall indicate his vote by an (X) mark after his choice; and the Judges and Clerks of election shall certify the result of said election to the Mayor and Council of Mount Airy who shall record it on its minutes; if there be a majority of votes cast in favor of said bond issue then this Act and the