

they are hereby created a body corporate by the name of "Southern Maryland Title Insurance Company" and by that name shall have perpetual succession and shall have such power as is conferred upon corporations incorporated under the General Laws of the State of Maryland, as may be reasonably necessary to carry out its obligations and purposes and to protect the interest of the said Body Corporate and to exercise the powers by this Act conferred upon it.

SEC. 2. *And be it further enacted*, That the said Corporation shall be managed by a Board of three Directors or such additional number as the stockholders may from time to time prescribe and elect. And Robert E. Brown, George N. Palmer and Lansdale G. Sasscer are the names of the directors who shall serve the first year or until their successors are duly elected and qualified.

SEC. 3. *And be it further enacted*, That the said corporation is formed for the purpose of making abstracts and issuing Certificates of Title to properties in the Counties of Maryland, and for such purposes that said corporation may make and procure copies and abstracts from public records of the State of Maryland and the Land Records of the Counties.

SEC. 4. *And be it further enacted*, That the said body corporate shall have the right to purchase, hold, convey, sell or assign any real or personal property and every and any evidence of debt; to advance money upon or purchase mortgages or deeds of trusts upon real estate and generally deal in every and all descriptions of property or properties real and personal.

SEC. 5. *And be it further enacted*, That the said corporation be and it is hereby authorized and empowered to carry on and transact its business as above set forth in conformity with and subject to the provisions of the General Laws of the State of Maryland relating to Corporations.

SEC. 6. *And be it further enacted*, That the capital stock of the said corporation shall be \$25,000.00 (twenty-five thousand) divided into two hundred and fifty (250) shares of the par value of \$100.00 (one hundred) per share.

Approved April 2, 1929.