

CHAPTER 84.

AN ACT to authorize and empower the Mayor and Council of Salisbury to borrow upon the faith and credit of Salisbury a sum of money not exceeding thirty thousand dollars (\$30,000), and to issue and sell serial coupon bonds therefor of the par value of not exceeding thirty thousand dollars (\$30,000), to enable said municipality to complete and equip the fire engine house of the City of Salisbury, Maryland, and to purchase additional fire-fighting apparatus.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, for the purpose of providing funds for the completion and equipment of the fire engine house of the City of Salisbury, and for the purchase of additional fire-fighting apparatus, the Mayor and Council of Salisbury be, and it is hereby authorized and empowered to borrow a sum of money not exceeding thirty thousand dollars (\$30,000), upon the faith and credit of the City of Salisbury and to issue and sell serial coupon bonds therefor, which said bonds shall be known and designated as "Salisbury Fire Department Building and Equipment Bonds."

SEC. 2. *And be it further enacted,* That the said bonds to be issued under this Act shall be coupon bonds, all dated as of the first day of June, A. D. 1929, and shall bear interest at a rate not exceeding five per centum (5%) per annum, as determined by the Mayor and Council of Salisbury by ordinances; shall be serial type bonds and shall all mature on or before the first day of June, 1949; the interest thereon shall be payable semi-annually on the first day of June and the first day of December of each year and said bonds shall be forever exempt from State, county and municipal taxation. Said bonds shall be signed by the Mayor of Salisbury with the seal of the City attached thereto, attested by the Clerk of Salisbury and the interest coupons attached to said bonds shall be signed by the Clerk of Salisbury or a fac-simile of his signature shall be thereon stamped, engraved or printed. Said bonds when signed and attested as heretofore directed shall be delivered to the Clerk of Salisbury and the bond of the said Clerk of Salisbury shall be responsible for the safe keeping of the said bonds and the proceeds thereof. The Clerk of Salisbury shall sell said