

personal check of the fiduciary without being liable to the principal, unless the bank receives the deposit or pays the check with actual knowledge that the fiduciary is committing a breach of his obligation as fiduciary in making such deposit or in drawing such check, or with knowledge of such facts that its action in receiving the deposit or paying the check amounts to bad faith.

SEC. 10. (Act not Retroactive.) The provisions of this Act shall not apply to transactions taking place prior to the time when it takes effect.

SEC. 11. (Cases not Provided for in Act.) In any case not provided for in this Act the rules of law and equity, including the law merchant and those rules of law and equity relating to trusts, agency, negotiable instruments and banking, shall continue to apply.

SEC. 12. (Uniformity of Interpretation.) This Act shall be so interpreted and construed as to effectuate its general purpose to make uniform the law of those states which enact it.

SEC. 13. (Short Title.) This Act may be cited as the Uniform Fiduciaries Act.

SEC. 14. (Inconsistent Laws Repealed.) All Acts or parts of Acts inconsistent with this Act are hereby repealed.

Approved April 11, 1929.

CHAPTER 573.

AN ACT to declare the sanction and consent of the General Assembly of Maryland to sundry gifts, bequests and devises contained in the last wills and testaments of certain persons, deceased, and also to certain gifts, grants, sales, leases and deeds made by various persons to and for the use and benefit of sundry ministerial persons, religious corporations, vestries, educational and charitable institutions, churches, denominations or sects hereinafter named.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the sanction and consent of said General Assembly of Maryland be and the same is hereby declared given and granted to the following gifts, bequests, devises, grants, sales,