

agreed purchase price except to the receiver appointed hereunder; unless and until the petition for the receiver has been denied by the Court. If there is no objection on the part of anyone interested, or if the receivership petition is refused, the purchaser shall be liable to the subsisting creditors of the vendor, as a trustee, for the agreed purchase price of all the property so bought by him, and may make distribution of the unpaid portion of the purchase price in accordance with the statement furnished as aforesaid. And provided further, that no proceeding at law or equity shall be brought against the purchaser to invalidate any such sale after the expiration of ninety (90) days from the consummation thereof. Nothing herein contained shall prevent or hinder the vendor from demanding and receiving security from any purchaser or requiring a deposit, not to exceed ten (10) per cent of the purchase price, to insure faithful performance of the contract, agreeable to the provisions of this Act, prior to furnishing the list of creditors as hereinbefore set forth.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1929.

Approved April 11, 1929.

CHAPTER 568.

AN ACT to repeal and re-enact with amendments Section 6 of Chapter 633 of the Acts of 1927, entitled "An Act to authorize the creation of a State debt in the aggregate amount of One Hundred and Fifty Thousand Dollars (\$150,000), the proceeds thereof to be used for paying part of the cost of the Fifth Regiment Armory Plaza in Baltimore City, and providing generally for the issue and sale of certificates of indebtedness evidencing such loan," modifying the terms on which the proceeds of the sale of said certificates of indebtedness shall be paid over to the Mayor and City Council of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 6 of Chapter 633 of the Acts of 1927, entitled "An Act to authorize the creation of a State debt in the aggregate amount of One Hundred and Fifty Thousand Dollars (\$150,000), the proceeds thereof to be used for paying part of the cost of the Fifth Regiment Armory Plaza in Baltimore City, and providing generally for the issue and sale of certificates of indebtedness evidencing such loan," be and it is hereby repealed and re-enacted with amendments, to read as follows: