

McDonogh or under said Ordinance No. 68 of the Mayor and City Council of Baltimore, or any ordinance amendatory thereof or supplemental thereto, or under a deed or will or gift from any other person, either as separate funds or as a common fund, to such extent as it may deem judicious, not however, contrary to or in violation of any of the express terms of any grant, will or other instrument under which any part of said property may be held.

SEC. 6. This Act shall take effect on the first day of June, 1929.

Approved April 11, 1929.

CHAPTER 564.

AN ACT to repeal and re-enact with amendments Section 19 of Article 58A of the Annotated Code of Maryland (1924 Edition), title "Loans—Petty," said amendment altering the amount of the fee allowed to be charged on certain loans made by banks and certain other companies in Frederick County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 19 of Article 58A of the Annotated Code of Maryland (1924 Edition), title "Loans—Petty," be and it is hereby repealed and re-enacted with amendments to read as follows:

19. This Article shall not apply to any person, co-partnership or corporation doing business under any law of this State, or of the United States, relating to banks, trust companies, or building and loan associations, or to companies or corporations making loans at a rate of interest not exceeding 6% per annum, charging a fee not exceeding two per cent. (2%) of the amount of the loan, and in Frederick County charging a fee not exceeding 4% on loans of Three Hundred Dollars (\$300) or less and charging a fee of not exceeding 2% on loans above Three Hundred Dollars (\$300), to cover the cost of investigating the character and circumstances of the borrower and of the co-makers of the borrower's note evidencing the loan, and requiring the borrower as security for such loan, to purchase Certificates of Investment or choses in action equal in amount to the sum borrowed and to pay therefor in equal weekly or monthly installments covering approximately the period of the loan, provided that the proceeds of said Cer-