

SEC. 4. (a) And said Corporation is authorized and empowered to act as an agency for the Mayor and City Council of Baltimore under the terms of said Ordinance No. 68, approved July 10, 1868, and under any ordinance amendatory thereof or supplemental thereto heretofore or hereafter passed, in place of and as a substitute for the unincorporated Board of Trustees therein named and with the rights, powers and duties of such unincorporated Board of Trustees under such ordinance or ordinances.

The unincorporated trustees under said Ordinance No. 68 shall, in addition to the powers conferred by said ordinance, have all the powers hereby conferred on the Board of Trustees of the corporation hereby created. And the said unincorporated trustees under said ordinance No. 68 are hereby incorporated under the incorporated name aforesaid and as the single corporation hereby formed, and the said the Trustees of the McDonogh Educational Fund and Institute, so incorporated, shall in addition to the powers conferred by said Ordinance No. 68 shall have all the powers conferred on the Corporation created by this Act.

(b) The said Corporation created under this Act is authorized to accept the transfer and conveyance of all the property devised and bequeathed to the Mayor and City Council of Baltimore by the will of John McDonogh and all the property devised and bequeathed to said Mayor and City Council of Baltimore for the McDonogh Educational Fund and Institute, or to the Trustees of said McDonogh Educational Fund and Institute by the parties named or referred to in paragraph (b) of Section 1 hereof, absolutely, subject, however, to such qualifications, limitations or trusts, if any, as may be agreed upon by said Corporation and the Mayor and City Council of Baltimore or as may be expressed in the grants, wills or gifts of said other persons referred to in said paragraph (b) of Section 1.

The Mayor and City Council of Baltimore is hereby authorized and empowered to make such conveyance of any or all of said property to the Corporation hereby created;

(c) The records, books, accounts, papers, grounds and buildings of said Corporation shall be at all times open to inspection and examination by the Mayor of the City of Baltimore, and the City Council shall always have power by resolution or otherwise to appoint committees of their body to inquire into the affairs of said Corporation.

SEC. 5. The Corporation may hold, administer and treat all monies or other property at any time received by or held by it for similar purposes, whether received under the will of John