

partially free students and otherwise promoting the interest of the free students or poor boys admitted.

SEC. 2. The said Corporation shall be governed by a board of seven trustees; the Board shall have the right to change the number from time to time provided that the whole number shall not exceed nine or be less than seven. In the event of a vacancy in the Board, whether due to death, resignation, inability to act or otherwise, the powers of the remaining members shall not be affected. A majority of the remaining members of the Board, but not less than four, shall fill such vacancies. In case any vacancy shall remain unfilled for more than one year, then the Mayor of the City of Baltimore shall have the right to require said trustees to fill said vacancy, and if such vacancy shall not be filled within thirty days thereafter, the Mayor of the City of Baltimore shall have the right to make the appointment to fill the same.

A majority of the Board as constituted for the time being, but not less than four members, shall constitute a quorum for the transaction of any business.

The Board shall have power to elect from its number a President, Vice-President and Secretary, who shall have all the powers which usually pertain to such office or which may be conferred upon them by the By-Laws or by the Board. The Board of Trustees of said Corporation shall, generally, have all the powers over and with respect to the affairs of said Corporation which are conferred by the General Laws of Maryland upon the Directors of Maryland corporations. And said powers shall include, among others, the power to construct, alter or change buildings, to invest monies in their control or possession in securities of the United States, of States, Counties and Municipalities, in mortgages, corporate bonds, notes or other securities, real estate and ground rents; and they shall make the selection in such manner as will in their judgment afford safe and productive investments for the funds in their hands, and shall have power from time to time to alter and change such investments; and to make, alter and repeal by-laws; to appoint the necessary master, superintendent, instructors and other officers and employees, or to provide for such appointment.

SEC. 3. The said Corporation shall have power to hold, manage, sell, exchange, encumber or otherwise dispose of any property, real, personal or mixed, situate in the State of Maryland or elsewhere. The said Corporation shall have power to accept any grant, gifts, devises or bequests made to said Corporation, absolutely, or in trust, for any of the purposes of said Corporation, or for any purposes germane thereto, and to execute such trusts.