- (a) For the payment of the cost of the engraving or printing of said bonds, and for the payment of the cost of the advertising authorized by this Act, and all other incidental expenses connected with the issuance of said bonds.
- (b) The remainder of the proceeds of the sale of said bonds shall be paid over to the Board of Education of Montgomery County and shall be used, expended and applied by said Board, or as a majority of them, in their judgment and discretion, may deem necessary for carrying out the provisions of this Act; provided, however, that no school sites shall be acquired or contracted for by the said Board of Education except upon the formal approval of said acquisition by the Board of County Commissioners of Montgomery County.
- SEC. 5. And be it further enacted, That the Board of Education of Montgomery County shall not award any contract for any building or construction item wherein the estimated costs shall exceed the sum of five hundred dollars, without first having advertised for bids, and all of said expenditures shall be awarded to the lowest responsible bidder after due advertisement of the proposals and the time and place of the opening of said bids; provided, however, that the said Board of Education shall have the right to reject any or all bids.
- SEC. 6. And be it further enacted, That the provisions of this Act shall be construed as additional and supplementary to and not in substitution for or in conflict with any of the provisions of the general laws of the State relating to public schools, and the powers of the State Superintendent of Schools, in regard to the plans, construction and erection of public school buildings.
- SEC. 7. And be it further enacted, That for the purpose of paying the interest on said bonds, and for redeeming the said bonds as they mature, the said Board of County Commissioners of Montgomery County shall for the year of the issuance thereof, and annually thereafter, until all of said bonds issued under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property of said county sufficient to pay the annual interest on said bonds outstanding, and to redeem said bonds as they mature and become due, said taxes to be collected as other taxes levied in said county are collected.