

to be known as Section 171A, to follow immediately after Section 171 of said Article, and to regulate foreign building associations doing business in Maryland and provide punishments for violations of said regulations.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and it is hereby added to Article 23 of the Annotated Code of Maryland (1924 Edition), title "Corporations," sub-title "Building or Homestead Associations," said new section to be known as Section 171A, to follow immediately after Section 171 of said Article, and to read as follows:

171A. Foreign building associations doing business in this State shall conduct such business in accordance with the laws governing domestic associations. No foreign building and loan association shall do business in Maryland until it procures from the State Tax Commission a certificate of authority to do business in this State, after complying with the following provisions:

(a) It shall deposit with the Treasurer of Maryland Fifty Thousand Dollars, in cash or bonds of the United States or of this State.

(b) It shall file with the State Tax Commission of Maryland a certified copy of its charter, constitution and by-laws, and other rules and regulations showing its manner of conducting business, together with a statement such as is required annually from all associations.

(c) It shall file with the State Tax Commission a power of attorney appointing a citizen of this State, resident within this State, the agent or attorney for the association, upon whom process of law can be served. There must also be filed a certified copy of the vote or resolution of the directors appointing such attorney, which appointment shall continue until another attorney is substituted, and said writing or power of attorney shall stipulate and agree on the part of the association making the same that any lawful process against said association which is served on such attorney shall be of the same legal force and validity as if served on such association within this State; and also that in case of the death or absence of the attorney so appointed, service of process may be made upon any one of the members of the State Tax Commission of Maryland, and such power of attorney cannot be revoked or modified (except that a new one may be substituted), so long as any liability remains outstanding against such association in this State. The term process used above shall be held and deemed to include any writ, summons or order whereby any action, suit or proceeding