

purchasers thereof under such regulations as may be made in the discretion of said County Commissioners, or a majority of them; and at the time mentioned in said advertisements as the time for opening the bids for the proposals thereby called for, the said County Commissioners shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds as have been so bid for shall be awarded by said County Commissioners or a majority of them, to the highest responsible bidder or bidders therefor, for cash, if the prices bid are adequate in the judgment of the said County Commissioners, or a majority of them; and when two or more bidders have made the same bid, and such bid is the highest and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds offered for sale, such bonds shall be awarded to such responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for, or if any insufficient price be bid for them, they may subsequently be disposed of under the direction of said County Commissioners, or a majority of them, at a private sale, upon the best terms they can obtain for the same; and provided further that said County Commissioners, in their discretion, shall have the right to reject any and all bids, and to advertise for other bids.

SEC. 4. *And be it further enacted*, That the actual proceeds of the sale of said bonds shall be used exclusively for the following purposes, to wit:

(a) For the payment of the cost of engraving or printing of said bonds, and for the payment of the cost of advertising authorized by this Act and all other incidental expenses in connection with the issuance of said bonds;

(b) The remainder of the proceeds from the sale of the said bonds shall be paid over to the Treasurer of Kent County, and deposited by him in a special account at interest in such bank or banks as the said Treasurer may determine. The money shall be used exclusively for the construction and improvement of roads in Kent County by the Board of County Commissioners of Kent County and for the necessary expenses incident to the construction and improvement of roads in said county. Payments out of the proceeds from the sale of bonds shall be made from time to time by the Treasurer on proper vouchers presented to him by the Board of County Commissioners of Kent County. The roads to be constructed or improved shall be designated by the Board of County Commissioners of Kent County.