

CHAPTER 394.

AN ACT to repeal and re-enact, with amendments, Section 3 of Chapter 82 of the Acts of the General Assembly of Maryland of 1927, entitled "An Act to repeal Section 133 of the Acts of the General Assembly of Maryland of 1920," and, in lieu thereof, to authorize and empower the Mayor and Common Council of Mt. Rainier, Maryland, a municipal corporation, with the approval of the qualified voters thereof, to construct roadways, alleys, curbs, sidewalks and gutters in said town, and for other purposes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 3 of Chapter 82 of the Acts of the General Assembly of Maryland of 1927, entitled "An Act to repeal Section 133 of the Acts of the General Assembly of Maryland of 1920," and, in lieu thereof, to authorize and empower the Mayor and Common Council of Mt. Rainier, Maryland, a municipal corporation, with the approval of the qualified voters thereof, to construct roadways, alleys, curbs, sidewalks and gutters in said town, and for other purposes, be, and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

3. That to effectuate the construction of roadways, alleys, curbs, sidewalks and gutters mentioned in the preceding section, the Mayor and Common Council of Mount Rainier, Maryland, are hereby authorized and empowered to borrow from time to time, on the credit of the town, a sum or sums of money which shall not, however, exceed in amount at any one time the total sum of eight per centum of the assessed valuation of all real and personal property in the town appearing on the assessment books of Prince George's County, State of Maryland; and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before ten years from the date of issuance, with interest not to exceed the rate of six per centum, payable semi-annually, unless of shorter duration, than at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and Common Council of Mount Rainier, Maryland, in some safe banking institution in the State of Maryland, to be determined by them, and to be subject to the check of the town clerk and treasurer only when countersigned by the Mayor and two members of the Common Council. Out