

The territory annexed to the City of Salisbury by this Act is hereby declared to be a taxing district, and for the years 1928 to 1934, inclusive, the Mayor and Council of Salisbury in fixing the tax rate, shall fix a rate of taxation in said district in each of said years at a sum equal to fifty per cent. (50%) of the full city rate as fixed by said Mayor and Council of Salisbury upon property situate within the limits of the City of Salisbury as they existed prior to the passage of this Act; and thereafter, to wit: Beginning with the year 1935, the rate of taxation in said taxing district shall be the full city rate as fixed by said Mayor and Council of Salisbury, subject at all times to the exemption hereinafter provided for with respect to farm lands.

No farm lands, comprising (5) acres or more, located within the territory which by this Act is annexed to the City of Salisbury, shall be assessed for taxation or be in any manner subject to taxation for local city purposes so long as said farm lands are used exclusively for agricultural purposes and are actually under cultivation, it being the intention of this provision to exempt only farm lands actually being used exclusively as such and not being merely cultivated as a garden incident to a place of residence, provided, however, that this exemption shall not apply to any dwelling house located on such farm lands, but shall apply to all other buildings and all personal property located on said farm lands. Whenever such farm lands shall cease to be used exclusively for agricultural purposes as aforesaid or shall be sub-divided or platted for the purpose of sub-division, the same shall immediately become and thereafter remain subject to taxation to the same extent as all other property in said annexed territory and in accordance with the provisions of this Act.

Subject at all times to the aforesaid exemption with respect to farm lands comprising five (5) acres or more, the provisions of the Charter of the City of Salisbury with regard to assessment of property for taxation shall apply to the real and personal property of residents of said territory to the same extent as they apply to the real and personal property situate in and to the personal property of persons resident in the limits of the City of Salisbury as they existed prior to the passage of this Act. The rate of local taxation provided by this Act for the territory annexed by this Act to the City of Salisbury shall, subject only to the aforesaid exemption of farm lands, apply to all real and leasehold property situate in said territory, to