

(b) FINANCING.

All moneys received by this State under the said Act of Congress, as amended, shall be paid into a special "reemployment service account" in the unemployment compensation administration fund, and said moneys are hereby made available to the Maryland Reemployment Service to be expended as provided by this section and by said Act of Congress. For the purpose of establishing and maintaining free public employment offices, said Division is authorized to enter into agreement with any political subdivision of this State or with any private, nonprofit organization, and as a part of any such agreement the Board may accept moneys, services, or quarters as a contribution to the Reemployment Service account.

UNEMPLOYMENT COMPENSATION
ADMINISTRATION FUND.

13. (a) SPECIAL FUND.

There is hereby created in the State treasury a special fund to be known as the unemployment compensation administration fund. All moneys in this fund shall be expended solely for the purpose of defraying the cost of the administration of this Act, and for no other purpose whatsoever. The fund shall consist of all moneys appropriated by this State, and all moneys received from the United States of America, or any agency thereof, including the Social Security Board and the United States Employment Service, or from any other source, for such purpose. All moneys in this fund shall be deposited, administered, and disbursed, in the same manner and under the same conditions and requirements as is provided by law for other special funds in the State treasury. Any balances in this fund shall not lapse at any time, but shall be continuously available to the Board for expenditure consistent with this Act. The State treasurer shall give a separate and additional bond conditioned upon the faithful performance of his duties in connection with the unemployment compensation administration fund in an amount to be fixed by the Board and in a form prescribed by law or approved by the Attorney General. The premiums for such bond and the premiums for the bond covering the unemployment compensation fund under section 9 of this Act, shall be paid from the moneys in the unemployment compensation administration fund.