

Miller, David Cumming and Israel White, for Cæcil county, be and they are hereby appointed commissioners, with full power and authority to open, or cause to be opened, books for receiving and entering subscriptions for raising a capital stock, not exceeding two hundred and fifty thousand dollars, in shares of fifty dollars each, for the purpose of building a bridge over the river Susquehanna, at Havre-de-Grace.

II. AND BE IT ENACTED, That the commissioners aforesaid for the city and county of Baltimore, or any two of them, shall open the said books in the city of Baltimore, at some convenient place to be by them determined; and that the three first named commissioners aforesaid, or a majority of them, for Harford county, shall open the like books at the town of Belle-Air, and the three last named commissioners aforesaid, or a majority of them, shall open the like books at Havre-de-Grace, in Harford county; and the three first named commissioners aforesaid, or a majority of them, for Cæcil county, shall open the like books at Elkton, and the three second mentioned commissioners aforesaid, or a majority of them, shall open like books at Charles-town, in said county, and the three last named commissioners aforesaid, or a majority of them, shall open the like books at the Rising Sun, in the said county; the times and manner of receiving and entering such subscriptions to be fixed upon by the said boards of commissioners in their respective counties, and duly advertised in so many news-papers as they may deem expedient; provided, that the time to be fixed upon by the said boards of commissioners for opening the said books shall be on or before the first Monday in June next, and to continue the same, by adjournments, in the same manner as they shall deem proper, until the said capital stock shall be subscribed for.

III. AND BE IT ENACTED, That whenever two thousand shares of said stock shall be subscribed for, all persons who may then be, or thereafter may become, the actual proprietors of shares in the said capital stock, either as subscribers for the same, or as the legal representatives, successors or assignees, of such subscribers, shall be, and they are hereby made and created, a body politic and corporate, by the name and style of The President and Directors of the Havre-de-Grace Bridge Company, and by that name may sue and be sued, plead and be impleaded, and do and suffer all acts, matters and things, which a body politic and corporate may lawfully do and suffer.

IV. AND BE IT ENACTED, That whenever the said two thousand shares shall be subscribed for, that then the commissioners aforesaid, or a majority of them, shall, by giving two months notice thereof in so many news-papers as they may deem proper, call a meeting of the said stockholders at the city of Baltimore, for the purpose of electing, from amongst the stockholders, seven directors, two of whom shall be residents of Cæcil county, two of Harford county, and three of Baltimore, which election shall be held, by ballot, on the day and at the place appointed therefor by the said commissioners, from the hour of nine o'clock in the morning until four o'clock in the evening; and the persons qualified as aforesaid, having a plurality of all the votes taken, shall be deemed and considered directors of the said company until a new election shall take place as herein after provided for; and the said directors, and those from time to time elected, shall and may appoint one of their board president, and adopt and use a corporate seal of said company, and make and adopt all by-laws, rules and ordinances, for the government and direction of said company, and the affairs thereof, as the said board may judge necessary for the carrying into effect the provisions of this law, provided the same be not repugnant to the laws of this state, or those of the United States.

V. AND BE IT ENACTED, That at all elections to be holden in virtue of this act, every stockholder shall be entitled to vote by himself, his agent or proxy, appointed for that purpose, by writing, subscribed by such stockholders, and attested by one or more witnesses; and every such stockholder shall be entitled to as many votes as he possesses shares in the said stock, as far as twenty shares, and one vote for every two shares thereafter, as far as forty shares, and one vote for every five shares thereafter; and every stockholder may, at his pleasure, transfer his interest in any share, such transfer being made in the books of said company in such manner as shall be by them directed.

VI. AND BE IT ENACTED, That immediately after the election of directors as aforesaid, all the powers and duties vested in the said commissioners in virtue of this act shall cease and determine, and they shall forthwith deliver over to the said directors all the books containing the names of subscribers for said stock, and the papers relating thereto; and the directors to be so first appointed shall continue in office for at least one year, and until the first Monday in June which shall happen after the expiration of the said first year.