

per annum from the date of said levy, less any annual payment that may have been made thereon. The Commission, however, in estimating said cost for the purpose of extinguishment may add thereto a reasonable margin to protect itself against possible changes in the cost of construction and loss of interest. All sums received under such plan of extinguishment shall be preserved intact by said Commission less the payment of the proportion of interest and sinking fund properly chargeable to the amount so received and used for future construction, and provided, further, that any property owner, whose property is classified under business or industrial, or sub-division, may, at his option, at any time during the life of said benefit charge, extinguish the same by payment in cash of an amount which, if put at interest at three and a half per cent., compounded annually, would yield an annuity equal to the annual assessment at the base rate and disregarding any allowance for excess, for the period for which said benefit charge has yet to run.

The Commission shall at any time permit a connection with a water main or sewer by a property owner whose property does not abut on said water main or sewer and who has not previously thereto paid a benefit charge for the construction of said water main or sewer provided said Commission shall classify said property and determine a front foot charge to be paid by said property owner as though his property abutted upon said water main or sewer; and in the event of such connection being made said property owner and said property, as to all charges, rates and benefits shall stand in every respect in the same position as if the said property abutted upon a water main or sewer.

The provisions relating to the collection of said front foot benefit charges as they existed prior to the passage of this Act shall remain in full force and effect for the purpose of the collection of any of said front foot benefit charges due and accrued prior to January 1st, 1927, and the repeal herein of said provisions shall be taken only so far as they relate to the collection of front foot benefit charges due and accrued subsequent to January 1st, 1927.

All of the front foot benefit charges heretofore levied by said Commission shall be payable on the 1st of January of each year, beginning January the 1st, 1927, and all front foot benefit charges hereafter to be levied by said Commission shall be so levied as to begin January 1st next succeeding the