

village or subdivision of Woodmont as defined in said Chapter 360 of the Acts of the Assembly of 1922, a special tax sufficient to pay the interest as it becomes due and payable on all such outstanding bonds issued and obligations or indebtedness incurred or contracted, including the said indebtedness of approximately six thousand dollars to the said Farmers' Banking and Trust Company and the said Montgomery County National Bank, under and by virtue of the provisions and to carry out as aforesaid the purposes of said Chapter 360 of the Acts of 1922 and of said Chapter 531 of the Acts of 1924, and to pay annually an amount equal to at least one-sixth of the present aggregate amount of all such outstanding bonds, obligations and indebtedness on the principal of all such outstanding bonds issued and obligations or indebtedness incurred or contracted as aforesaid, including said indebtedness of approximately six thousand dollars to the said Banks, which tax shall be levied and collected as County taxes now are or may hereafter be by law levied and collected, and have the same priority, rights, bear the same interest and penalties and in every respect be treated the same as County taxes. All sums so received from taxes levied as aforesaid shall be applied by the County Commissioners of said Montgomery County in payment of the interest as it becomes due and payable on any and all outstanding bonds issued and obligations or indebtedness incurred or contracted, including the indebtedness of approximately six thousand dollars to the said Banks, under and by virtue of the provisions and to carry out the purposes of said Chapter 360 of the Acts of 1922 and the said Chapter 531 of the Acts of 1924, and to pay annually on account of the principal of all such outstanding bonds, obligations or indebtedness, including the said indebtedness of approximately six thousand dollars to said Banks, an amount equal to at least one-sixth of the present aggregate amount of such outstanding bonds, obligations and indebtedness.

SEC. 3. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 5, 1927.