

the majority of the second referendum vote shall be in favor of the bond issue, then said bonds shall be issued as of January 1, 1929; and said bonds shall bear interest, from the date thereof, at such rate as the County Commissioners of Worcester County may determine, not exceeding five per centum per annum, and shall forever be exempt from taxation for State, County and municipal and other local purposes and shall have printed on them a distinct reference to the Act directing their issue, and shall be known as "Public School Bonds of Worcester County."

SEC. 3. *And be it further enacted as aforesaid,* That said bonds shall be numbered consecutively from one to three hundred, inclusive, and shall be redeemable and payable in the order of their numbers.

SEC. 4. *And be it further enacted as aforesaid,* That if the majority of the first referendum vote hereinafter provided for shall be in favor of this bond issue, then said bonds shall be redeemable and payable as follows:

July 1, 1928.....	\$5,000
July 1, 1929.....	5,000
July 1, 1930.....	5,000
July 1, 1931.....	6,000
July 1, 1932.....	6,000
July 1, 1933.....	6,000
July 1, 1934.....	7,000
July 1, 1935.....	7,000
July 1, 1936.....	7,000
July 1, 1937.....	8,000
July 1, 1938.....	8,000
July 1, 1939.....	8,000
July 1, 1940.....	9,000
July 1, 1941.....	9,000
July 1, 1942.....	10,000
July 1, 1943.....	10,000
July 1, 1944.....	11,000
July 1, 1945.....	11,000
July 1, 1946.....	12,000
July 1, 1947.....	12,000
July 1, 1948.....	13,000
July 1, 1949.....	14,000
July 1, 1950.....	14,000
July 1, 1951.....	15,000