

## CHAPTER 416.

AN ACT to repeal and re-enact with amendments Section 6 of the Acts of 1845, Chapter 249, entitled "An Act to incorporate a Mutual Fire Insurance Company in Cecil County."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 6 of the Acts of 1845, Chapter 249, entitled "An Act to Incorporate a Mutual Fire Insurance Company in Cecil County," be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

6. Any person or persons entering property for insurance by this corporation, shall deposit with the secretary the premiums and other charges thereon as set out by the By-Laws, and shall in return receive a policy of insurance, signed by the president, under the seal of the said corporation, and attested and signed by the secretary, whereupon the insured shall be deemed to be a duly constituted member of said Company and as such entitled to all the privileges of a member thereof and bound by all the rules and regulations thereof as contained in its Charter and By Laws. And the Corporation may by its By-Laws fix the contingent mutual liability of its members for losses and expenses in excess of its cash funds; provided that said contingent liability shall not in any year exceed the premiums and/or assessments as provided by law. And upon the cancellation of any Policy for any cause whatever, said member shall be entitled to receive from the said Corporation all clear profits to which said member's Policy may be entitled.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1927.

Approved April 5, 1927.

## CHAPTER 417.

AN ACT to repeal and re-enact with amendments Section 216 of Article 1 of the Code of Public Local Laws, title "Alleghany County," sub-title "Roads," as the same is enacted in Section 216, Chapter 787 of the Acts of 1914, providing for semi-monthly meetings of the Board of Road Directors and increased compensation.