

CHAPTER 411.

AN ACT to authorize the Mayor and City Council of Cumberland, Maryland, to issue bonds in the sum of Five Hundred Thousand (\$500,000.00) Dollars, and to sell the same, and to provide for the laying of assessments for paying the interest and principal thereof; to authorize the expenditure of the proceeds thereof in part under certain conditions to the Allegany Hospital of the Sisters of Charity, Inc., and the balance to securing land and erecting a Memorial Hospital in or near the City of Cumberland by a Board of Governors of said Hospital; the formation of said Board with its qualifications and the powers and duties thereof; to authorize said Mayor and City Council to make appropriations for the use of said Hospital, and to relieve the said Mayor and City Council of Cumberland of liability for negligence.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Cumberland, Maryland, be and is hereby authorized and empowered to issue bonds to the amount of Five Hundred Thousand (\$500,000.00) Dollars, payable at the end of thirty years from the date of issue, and to sell the same in whole or in parts, and to apply the proceeds thereof as hereinafter provided; said bonds to be of the denomination of One Thousand (\$1,000.00) Dollars each, and shall be exempt from City, County and State taxes, and shall bear interest at the rate of not more than 5% per annum, payable semi-annually, and for which proper interest coupons are to be attached to said bonds; said bonds shall be signed by the Mayor of the City of Cumberland, and duly attested by the City Clerk, with the corporate seal of the City thereunto attached.

SEC. 2. *Be it further enacted,* That for the purpose of paying the interest upon said bonds and retiring said bonds at maturity, said Mayor and City Council of Cumberland shall assess against the assessable property in the City of Cumberland in each year during the continuance of said bonds a sum of money sufficient to pay the interest upon said bonds, and a further sum of Ten Thousand (\$10,000.00) Dollars to be paid to the Trustees of the Sinking Fund of the City of Cumberland for the purpose of finally retiring said bonds after they mature. And it shall be the duty of the Trustees of the Sinking Fund to invest such sums so paid to them for said pur-