

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Montgomery County be and they are hereby authorized, directed and empowered to issue serial coupon bonds on the faith and credit of said County to the amount of not to exceed \$60,000 par value, said bonds to be issued in denominations of \$100.00 or any multiple thereof, to bear interest at a rate not exceeding five per centum (5%) per annum, payable semi-annually in each year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the Board of County Commissioners of said County, and by the Treasurer of said County, (provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the President of said Board of County Commissioners) to have the corporate seal of said Board of County Commissioners of Montgomery County affixed thereto, and to be exempt from all State, County and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue, and shall be designated as "Montgomery County Police Station Bonds of 1927."

SEC. 2. *And be it further enacted,* That the said County Commissioners of Montgomery County are authorized, directed and empowered to issue the said bonds and sell the same at such time and in such manner as the said Commissioners may determine, and as herein provided. The said bonds shall be issued in series maturing as said County Commissioners shall determine, but none of said bonds shall be issued for a longer period than forty years from the date of issue.

SEC. 3. *And be it further enacted,* That in order to provide for the selling of said bonds to be issued under the provisions of this Act, the said Board of County Commissioners of Montgomery County, or a majority of them, are hereby directed to advertise once a week for four successive weeks before said bonds, or any part thereof, shall be issued, in such newspapers as may be determined by the said Board, that the said Board of County Commissioners will be in readiness at a certain time within fifteen days after the expiration of said notice, to receive bids at such place as may be named in said advertisements, for bonds issued under the provisions of this Act, under such regulations as may be made in the