

CHAPTER 400.

AN ACT to repeal and re-enact, with amendments, Sections 60 and 61 of Article 48-A, title "Insurance," sub-title "Agents and Brokers."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 60 and 61 of Article 48-A, title "Insurance," sub-title "Agents and Brokers," be, and the same are hereby repealed and re-enacted, with amendments, so as to read as follows:

60. Agents' Licenses. It shall be unlawful for any person to act as Agent or Solicitor in this State of any insurance company which has not complied with all the provisions of this Article applicable to it and without having first secured a license therefor. Every such license or permit shall have specified upon its face the name of the company for which said Agent or Solicitor is authorized and limited to act and all such licenses or permits shall expire midnight on the 30th day of June following the date of issue.

61. Application for Agent's and Solicitor's Licenses. Before any license or permit shall be issued to any insurance agent or solicitor for any insurance company in this State, the company desiring to appoint said agent or solicitor shall make application to the Commissioner for a license or permit on forms to be prescribed and prepared by the Insurance Commissioner and said company shall pay the license or registration fees prescribed by this Article. Before any license or permit is issued to such agent or solicitor, the Commissioner may refuse to issue any such license if convinced that the applicant therefor has wilfully misrepresented any policy of insurance, or has dealt unjustly with or wilfully deceived any citizen of this State in regard to any insurance policy, or that his license or authority to act for any Insurance Company has been refused or revoked in this or any other state for violation of law; or has misrepresented the terms or conditions of any insurance policy or contract or has misappropriated or withheld from any Insurance Company, general agent, agent or broker any money or property received or collected by him for any company, general agent, agent or broker under any former or existing employment as agent, broker or solicitor, or has wilfully violated any of the insurance laws of this state or any ruling of the Commissioner which he is by law authorized to